

Owner:

Community Housing Partners

Size:108 total units: 72 two-bedroom and
36 three-bedroom apartments**Resident Characteristics:**Units rented to those earning at or
below 60% of the area median income**On-site Amenities:**

- Community activity rooms
- Playgrounds
- Laundry facilities

Acquisition Date:

2009

**Project Highlights**

Dolly Ann is a 108-unit community in southwestern Virginia developed in the early 1970's by CPDC with a US Department of Housing and Urban Development (HUD)-insured, below-market-rate loan and a Section 8 contract covering 100% of the units.

In order to preserve it as a source of affordable housing, CHP acquired the Dolly Ann community in 2009. The multifamily rental community will undergo an extensive rehabilitation in 2010 with the use of Low-Income Housing Tax Credits (LIHTC). The renovations will include energy-efficient mechanical systems, appliances, and lighting; water-efficient bathroom fixtures; EnergyStar® windows; low-VOC paints and finishes; native landscaping; and all-new kitchen cabinets, flooring, and roofing.

